

## DAILY UPDATE September 20, 2023

### MACROECONOMIC NEWS

**UK Economy** - The Bank of England is anticipated to raise interest rates this Thursday for the 15th consecutive time, potentially pushing the rate to 5.5%. This move, expected by the market, has projected a 70% likelihood of a 25-basis-point hike. However, indications from the Monetary Policy Committee (MPC) suggest that this could be the final increase in the current series.

**Euro Zone Economy** - Euro zone consumer inflation in August was slightly lower than initially estimated, the European Union's statistics office Eurostat said on Tuesday, but still remained more than twice the European Central Bank's target. Eurostat said inflation in the 20 countries sharing the euro was 0.5% month-on-month in August and 5.2% year-on-year, lower than the flash estimate of 5.3% year-on-year reported on Aug 31. The ECB wants to keep inflation at 2.0% in the medium term.

### CORPORATE NEWS

**BBNI** - PT Bank Negara Indonesia (BNI) has approved a 1:2 stock split through the Extraordinary General Meeting of Shareholders (EGMS). The stated goal by BBNI management is to enhance the appeal of company shares to retail investors. Subsequently, the nominal value, market value, and the number of company shares in circulation will be adjusted proportionally, without causing dilution for existing shareholders.

**PANI** - PT Pantai Indah Kapuk Dua (PIK2) is prepared to conduct a rights issue worth IDR 9.48 trillion with a 1:1 ratio. However, the implementation price will be determined at a later date. The cum rights issue date on the regular market is scheduled for November 24, 2023. The proceeds from the rights issue will be utilized to expand the company's business through its subsidiaries.

### Equity Markets

	Closing	% Change
Dow Jones	34,518	-0.31
NASDAQ	13,678	-0.23
S&P 500	4,444	-0.22
MSCI excl. Jap	618	-0.24
Nikkei	33,183	-0.18
Shanghai Comp	3,119	-0.20
Hang Seng	17,938	-0.33
STI	3,238	-0.10
JCI	6,980	0.64
Indo ETF (IDX)	18	0.39
Indo ETF (EIDO)	23	0.66

### Currency

	Closing	Last Trade
US\$ - IDR	15,380	15,380
US\$ - Yen	147.86	147.77
Euro - US\$	1.0679	1.0687
US\$ - SG\$	1.365	1.364

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	91.2	-1.2	-1.3
Oil Brent	94.0	-0.7	-0.7
Coal Newcastle	160.8		
Nickel	19919	42.0	0.2
Tin	26106	-77.0	-0.3
Gold	1930	-3.0	-0.2
CPO Rott	935	-25.0	-2.6
CPO Malay	3746	-3.0	-0.1

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.375	-0.01	-0.14
3 year	6.342	0.00	0.03
5 year	6.414	0.00	0.03
10 year	6.772	0.01	0.09
15 year	6.956	0.00	-0.03
30 year	6.979	-0.01	-0.09

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